

**EUROPEAN SOCIETY FOR
IMMUNODEFICIENCIES**

The Netherlands

FINANCIAL STATEMENTS

as at

December 31, 2017

EUROPEAN SOCIETY FOR IMMUNODEFICIENCIES, THE NETHERLANDS
BALANCE SHEET AS AT DECEMBER 31, 2017
In Euro

| | Notes | 2017 EUR | 2016 EUR |
|------------------------------------|--------|----------------|----------------|
| <u>ASSETS</u> | | | |
| Bank | 3 | 672 455 | 323 596 |
| Accrued income | | 10 000 | 429 533 |
| | | <u>682 455</u> | <u>753 129</u> |
| <u>LIABILITIES</u> | | | |
| Accounts payable | | 9 090 | 37 244 |
| | | <u>9 090</u> | <u>37 244</u> |
| <u>GENERAL RESERVES</u> | | | |
| General reserves brought forward | 2c / 4 | 715 885 | 393 533 |
| Result of the year | | (42 520) | 322 352 |
| | | <u>673 365</u> | <u>715 885</u> |
| | | <u>682 455</u> | <u>753 129</u> |

EUROPEAN SOCIETY FOR IMMUNODEFICIENCIES, THE NETHERLANDS
INCOME AND EXPENSES FOR THE YEAR ENDED DECEMBER 31, 2017
In Euro

| | Notes | 2017 EUR | 2016 EUR |
|----------------------------|-------|------------------------|-----------------------|
| <u>INCOME</u> | | | |
| Membership dues | 5 | 34 211 | 90 070 |
| Sponsorships | 6 | 296 604 | 114 501 |
| Income on Congress | 7 | - | 429 533 |
| Tax provision cancellation | | 23 000 | - |
| | | <u>353 815</u> | <u>634 104</u> |
| <u>EXPENSES</u> | | | |
| ESID Registry | 8 | 194 400 | 162 842 |
| Summer school | 9 | 25 606 | 15 696 |
| Awards and travel grants | | 32 305 | 56 718 |
| Meetings | | 19 891 | 30 757 |
| Bank charges | | 1 001 | 1 058 |
| Membership | | 248 | 240 |
| Workshop | 10 | - | 263 |
| Financial support | | 10 980 | - |
| Administrative costs | | 56 177 | 38 210 |
| Marketing | | 300 | 429 |
| Website | | 3 792 | 1 620 |
| Working parties | | 10 021 | 3 258 |
| Education online | | 41 614 | 661 |
| | | <u>396 335</u> | <u>311 752</u> |
| Result of the year | | <u><u>(42 520)</u></u> | <u><u>322 352</u></u> |



**EUROPEAN SOCIETY FOR IMMUNODEFICIENCIES, THE NETHERLANDS
NOTES TO THE FINANCIAL STATEMENTS AS AT DECEMBER 31, 2017**

1- GENERAL

EUROPEAN SOCIETY FOR IMMUNODEFICIENCIES, THE NETHERLANDS "ESID", is a non-profit organization registered in The Netherlands.

ESID's objectives are:

- To facilitate the exchange of ideas and information among physicians, scientists and other investigators who are concerned with immunodeficiency diseases,
- To promote research on the causes and mechanisms of these disorders,
- To encourage clinicians and investigators in research institutions or private industry to share their knowledge of diagnostic and management procedures, and of immunologically active drugs,
- To promote the application and the dissemination of recent advances in biomedical science for the prevention, diagnosis and treatment of immunodeficiency diseases,
- To foster excellence in research and medical practice,
- To promote interaction with nurses and patient associations, so as to increase exchange of information among patients, parents, nurses, doctors and researchers.

The administration office is at: Mirjam van der Burg, Secretary, Erasmus MC Dept. of Immunology, Wytemaweg 80, 3015 CN ROTTERDAM, THE NETHERLANDS.

Its executive committee board members are as follows:

- Andrew CANT, President
- Mirjam VAN DER BURG, Secretary
- Fabio CANDOTTI, Treasurer

2 - BASIS OF PRESENTATION AND ACCOUNTING POLICIES

The accompanying accounts have been prepared under principles of accounting generally accepted for associations. The most significant accounting policies are:

a) Reporting currency

These financial statements have been prepared in Euro currency.

b) Accrual basis

These financial statements have been prepared on an accruals basis.

c) Taxation

Due to the charitable nature of its activities, ESID has obtained ANBI status in The Netherlands. In order to preserve this status it is necessary that the reserves, which should not exceed 1 to 1,5 times the annual expenses for the general cause, are used to continue to support the charitable and research activities performed by the society.



EUROPEAN SOCIETY FOR IMMUNODEFICIENCIES, THE NETHERLANDS
NOTES TO THE FINANCIAL STATEMENTS AS AT DECEMBER 31, 2017 (CONT.)

3 – BANK BALANCES

Represents unrestricted cash balances in Euro held at ABN-AMRO, The Netherlands.

4 – GENERAL RESERVES

ESID maintains these reserves in order to support the continuity of the charitable activities performed by the society such as the organizing of the congress, the Summer school, the Registry, grants for research, etc.

5 – MEMBERSHIP DUES

ESID Membership is valid for 2 years. There are 3 different categories: ESID regular members for 125 Euro; ESID Junior members for 75 Euro and ESID members from certain countries (calculated from the World Bank list) for 75 Euro.

6 – SPONSORSHIPS

ESID receives educational grants and support from industry partners for designated projects. These projects are the ESID Registry, the ESID Summer School, ESID workshops, the ESID short, medium and long term grants and the ESID biennial congress. All projects have an educational or information purpose.

7 – INCOME ON CONGRESS

The ESID congress is held every 2 years in Europe. Kenes International Organizers of Congresses Ltd. is the Professional Congress Organizer until 2018.

The Society held its Annual Congress in Edinburgh, from September 11th to September 14th, 2017. The total revenues were £1'195'068 and the total expenses £1'065'081. The net result of £129'987 is to be booked as income upon receipt in 2018.

8 – REGISTRY

The ESID Registry is an online database grouping patient cases from all over Europe with the aim of sharing knowledge, diagnosis and research data. The Registry is managed from the Freiburg University and entirely sponsored by ESID. ESID receives help from an industry partner.

9 - SUMMER SCHOOL

The ESID Summer School is organized every non-congress year (every 2 years) and targets individuals who are currently planning on a career in primary immunodeficiencies. A faculty of 10 international professors share their knowledge on case-based discussions and lecture presentations on primary immunodeficiencies. ESID provides accommodation, food and conference facilities for all participants. The School is sponsored by industry partners.

10 - ESID JUNIOR WORKSHOP

The ESID Junior workshop is occasional meeting which complements the ESID Summer School and the Educational Day. It targets the ESID Juniors community with an educational purpose. It can be sponsored by industry partners.

